



2023-2024 Proposed Budget

April 17, 2023

North East (Webutuck) C.S.D.

? 2022-2023 Adopted Budget
? \$25,039,114

? 2022-2023 Tax Levy
? \$16,973,699

2023-2024 Proposed Budget

- ? 2023-2024 – Proposed Budget
\$25,972,698
- ? 3.73% Budget to Budget Increase

2023-2024 Budget Overview

\$25,972,698 an increase of \$933,584 or 3.73%

Salaries - \$588,867

- Contractual obligations
- Addition of English Language Learner Teacher
- Special Education Teacher
- Elementary School Teacher (added mid year due to increased enrollment)
- Additional Salary allotted for the possibility of additional section added at the Elementary School
- Funding for PD for curriculum planning and summer programming.

Debt Service/Inter-Fund Transfers – (\$279,199)

- Reduction of Long Term Debt Payment (\$343,862)
- Bus Ban Payment Increase \$64,663

2023-2024 Budget Overview - Continued

Employment Benefits - \$169,459

- Health - \$62,000
- ERS/TRS/FICA - \$42,459
- Medicare Reimbursement - \$65,000

Special Education - \$51,982

- Out of District Placements

BOCES – \$196,938

- Additional BOCES placements
- BOCES annual budgetary increase

Transportation - \$5,200

- Fuel Increase

2023-2024 Tax Cap

? Allowable Max Tax Cap 4.95%

? Proposed Tax Cap 3.95%

2023-2024 Proposed Levy Total: \$17,644,160

Budget – Revenue Breakdown

? 2023-2024 Budget \$25,972,698

Revenue

? State Aid*	(\$6,031,538)
? Interest/Penalty on Taxes	(\$32,000)
? Interest & Earnings	(\$225,000)
? BOCES Refund – Unused Services	(\$30,000)
? Tuition Aided Disabled Students	(\$50,000)
? Medicaid Assistance Program	(\$40,000)
? Other Unclassified Revenue	(\$20,000)

? <u>App. Fund Balance</u>	<u>(\$1,900,000)</u>
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Amount to Fund Budget (Tax Levy)	\$17,644,160
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*Estimated - Final numbers not yet available

Budget & Levy

Budget \$25,972,698 or 3.73%

Levy \$17,644,160 or 3.95%

Estimated Tax Rate

Year	Scenario	Levy	Levy %	Tax Rate per \$1,000
2023-2024	Proposed	\$17,644,160	3.95%	\$10.72

Estimated Tax Calculation for Homeowners

Assessed Value	Increase per \$1,000	Annual Increase*
\$100,000	\$0.44	\$44.00
\$200,000	\$0.44	\$88.00
\$300,000	\$0.44	\$132.00

Estimate based on last years assessment, final assessments for the current tax year not available until early August.

Property Tax History

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Assessment	\$1,116,896,036	\$1,313,553,303	\$1,347,691,012	\$1,474,164,140	\$1,639,584,8688
Tax Rate/\$1k	\$12.42608	\$11.17902	\$11.54216	\$10.97100	\$10.278452
\$200k Home-Annual Tax	\$2,485	\$2,236	\$2,308	\$2,194	\$2,056

2023-2024 estimated Tax rate \$10.72*
\$2,144 Annual Tax for home assessed at \$200k

*Based on previous years tax assessment, new assessments not available until early August.

Voter Propositions

- ? Approval of 2023-2024 Budget
- ? Approval of Transportation Proposition
 - o 2 - 65 Passenger Buses
- ? Approval of \$10 Million Capital Reserve Account
 - Use of excess fund balance to fund capital reserve over period of 10 years. No requirement to fund every year or at all if, if excess fund balance is not available.
- ? Election of 4-Board Members
 - ? Two seats are for three-year terms commencing July 1, 2023 and ending on June 30, 2026.
 - ? One seat commencing on May 17, 2023 and ending June 30, 2026,
 - ? One seat commencing on May 17, 2023 and ending June 30, 2024.

Important Dates

- ? Monday, May 8, 2023 – Annual Public Budget Hearing @ 7 pm.
- ? Tuesday, May 16, 2023 – Annual School District Budget Vote
12:00 pm – 9:00 pm @ High School Gym